

# Metro Matters

A Quarterly Newsletter Published For The Members Of Des Moines Metro Credit Union • Winter 2019  
Use The Metro. And see the difference! - Use el Metro. ¡Y vea la diferencia!



## In The News:

- Welcome our new CEO
- Receive \$200 when you refinance!
- Visit Enterprise Car Sales
- Use a shared branch
- 2018 tax information
- Join our board of directors
- El Rincon Latino-The Latino Corner



## Introducing Our New CEO, Jim Anderson

Welcome our new CEO as of January 15, 2019



We're pleased to announce the DMMCU board of directors has selected Jim Anderson to succeed Brent Helin as CEO, who announced his retirement last year.

Jim has been with DMMCU since 2003 as vice president of accounting and deposit operations. Prior to joining DMMCU, he worked in the banking and financial services industry for 20 years in various roles. That experience prepared him to begin his credit union career at DMMCU.

"We are confident in Jim's ability, and we know he is ready to lead the credit union. We have

continued to grow our membership and expand our services in past years, and we know with his proven leadership that he'll continue to help make the credit union successful," said Tony Andrews, chairman of the DMMCU board of directors.

Jim also serves on the Iowa Credit Union Foundation (ICUF) board as well as regularly networks with other credit union professionals. He also enjoys supporting local art and entertainment functions around Des Moines.

Traci Stiles, current business development manager, will fill Jim's position as vice president. She has been with DMMCU since 1997. "With Jim and Traci leading the credit union, I know our board, staff, and membership are in good hands. This is an exciting time for DMMCU," said Brent Helin, outgoing CEO.

Low-mile vehicles.  
Extra-mile service.

Enterprise  
car sales



[www.cuautodeals.com](http://www.cuautodeals.com)

## Use A Shared Branch

On weekends, across town, out of state!



There are 19 shared branch locations in the Des Moines area and over 5,000 locations across the United States.

Make a withdrawal, deposit, or a loan payment at a shared branch by providing your member number, current photo id, and verifying the last four digits of your SSN.

Find a shared branch near you at:  
[www.co-opcreditunions.org](http://www.co-opcreditunions.org)  
or download the app

## Refinance Your Auto Loan With DMMCU

And receive \$200! Rates as low as 3.34%<sup>apr\*</sup>



If your car loan of \$10,000 or more is financed with another lender, now is the perfect opportunity to refinance, receive a lower interest rate, and walk out with \$200 in your pocket.\* Our interest rates are competitive, maybe better than the rate you have now. Call for more information or apply today!

\*Must provide proof of current interest rate. Some restrictions apply. Loans already financed at DMMCU do not qualify. Annual percentage rate is with qualifying credit and subject to change without notice. Payment example: \$18.13 per month for every \$1,000 borrowed at 3.34%APR for a 60-month term.

## 2018 Tax Information

### What you need to know about your DMMCU accounts and loans.

#### 1098, 1099, and 1099R

Your 1098 and 1099 forms will be sent in a separate mailing later this month. If you do not receive one by January 31, 2019, contact the credit union. You will not receive these forms unless your mortgage interest is \$600 or more and/or your savings interest is \$10 or more. The 1099R is for members with an IRA.

#### FAIR MARKET VALUES

Your 2018 year-end Fair Market Value on your IRA at DMMCU can be determined by taking the total of your IRA certificates and your IRA share savings (account types 08,13,14, and 19) from your 2018 year-end statement. Contact Sharon, Kelly, or Scott at (515) 283-4195 with any questions.

## Board Of Director Nominations

### Join Our Volunteer Board



One thing that makes credit unions unique is that our board of directors is made up of volunteers from our membership. These board members are elected by our membership to govern and administer our policies.

This year, you can run for one of three positions, all with three-year terms. Members in good standing,

who are interested in making policy decisions and can attend monthly board meetings and periodic committee meetings, are eligible to run for the board of directors. Please submit your name by March 1, 2019, to either a current director or to credit union CEO, Jim Anderson. There will be no nominations from the floor on the evening of the annual meeting in April.

## El Rincon Latino (The Latino Corner)

### Requisitos para una hipoteca ITIN

- Mínimo préstamo de \$50,000, 20% pago enganche
- Propietarios por primera vez o refinanciación del contrato
- Dos personas en el préstamo, sin excepciones (Cada uno debe tener un ITIN o SSN)
- Comprobante de cuatro años de impuestos
- Comprobante de dos años de empleo a tiempo completo
- Comprobante de 60 días de talones de cheque
- Puntaje de crédito mínimo de 670
- Se requiere inspección de la casa
- Fideicomiso para impuestos y seguro requerido



## DMMCU Information

Address: 100 University • Des Moines, Iowa 50314 • Phone (515) 283-4195 • Fax (515) 284-1652

Lobby Hours: Monday through Thursday 9:00am to 5:30pm, Friday 8:00am to 5:30pm

Drive Up Hours: Monday through Friday 7:30am to 6:00pm

Web Site/Account Access: [www.dmmcu.org](http://www.dmmcu.org)

E-mail: [memberservices@dmmcu.org](mailto:memberservices@dmmcu.org)



## Current Loan Rates

Annual percentage rates are with qualifying credit and subject to change without notice. Contact the credit union for current rates and terms.

### VEHICLE

#### New/Used (2019-2016):

3.34%	up to 63 mos.
3.59%*	69 mos.
3.94%**	75 mos.

\*\$15,000 minimum loan amount

\*\*\$25,000 minimum loan amount

#### Used (2015-2011):

4.74%	up to 63 mos.
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#### Used (2010 & older):

6.50%	27 mos.
6.70%	39 mos.
6.90%	51 mos.

### MOTORCYCLES/ATVs

#### New/Used (2019-2016):

4.24%	up to 63 mos.
4.49%	69 mos.

#### Used (2015-2011):

5.49%	up to 48 mos.
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### HOME EQUITY

#### Fixed:

4.74% (balloon)	64 mos.
4.49%	36-60 mos.
4.75%	64-87 mos.
4.99%	88-123 mos.

#### Variable:

5.00%	180 mos.
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The home equity rate, calculated every Jan. 1 and July 1, is based on the previous 6-month average of the 6-month Federal T-Bill Auction Rate, plus an additional 3 percentage points with a minimum rate of 4.50% and maximum rate of 13%.

### MORTGAGE

Mortgage rates change daily. Contact Sharon at 515-283-4195 for more information.

### SIGNATURE

10.99%	12 months
11.99%	24 months
12.99%	36 months
13.99%	48 months

### MASTERCARD

9.90%	Platinum
11.50%	Gold
13.50%	Regular

There is a 25-day interest-free grace period on purchases. There is no annual fee.